

ABSTRAK

Skripsi dengan judul “Pengaruh Earning Per Share (EPS), Debt to Equity Ratio (DER), Inflasi, dan Nilai Tukar Rupiah terhadap Volatilitas Harga Saham PT Bank Panin Dubai Syariah Tbk.” ini ditulis oleh Laili Rohmatul, NIM 12401173202, Fakultas Ekonomi dan Bisnis Islam, Jurusan Perbankan Syariah, Institut Agama Islam Negeri Tulungagung, Pembimbing Dr. H. Mashudi, M.Pd.I.

Penelitian ini dilatarbelakangi oleh harga saham yang menjadi tolak ukur perkembangan sebuah perusahaan. Dimana semakin tinggi harga saham maka semakin baik pula perkembangan sebuah perusahaan. Kisaran perubahan harga saham yang dialami dalam waktu tertentu disebut dengan volatilitas harga saham. Volatilitas harga saham dipengaruhi oleh beberapa faktor, baik dari faktor internal perusahaan maupun faktor eksternal perusahaan.

Tujuan dari penelitian ini adalah (1) Untuk menguji pengaruh earning per share terhadap volatilitas harga saham PT Bank Panin Dubai Syariah Tbk., (2) Untuk menguji pengaruh debt to equity ratio terhadap volatilitas harga saham PT Bank Panin Dubai Syariah Tbk., (3) Untuk menguji pengaruh inflasi terhadap volatilitas harga saham PT Bank Panin Dubai Syariah Tbk., (4) Untuk menguji pengaruh nilai tukar rupiah terhadap volatilitas harga saham PT Bank Panin Dubai Syariah Tbk. (5) Untuk menguji pengaruh earning per share, debt to equity ratio, inflasi dan nilai tukar rupiah secara simultan terhadap volatilitas harga saham PT Bank Panin Dubai Syariah Tbk.

Penelitian ini menggunakan pendekatan kuantitatif dengan jenis penelitian asosiatif. Jumlah sampel dalam penelitian ini sebanyak 28 yang merupakan data triwulan PT Bank Panin Dubai syariah Tbk. periode 2014-2020. Teknik sampling yang digunakan adalah teknik nonprobability sampling dengan metode purposive sampling. Sedangkan metode pengumpulan data menggunakan data sekunder dianalisis dengan menggunakan regresi linear berganda untuk membuktikan hipotesis penelitian.

Hasil penelitian yang dilakukan dengan SPSS 16.0 menunjukkan bahwa: (1) Earning Per Share (EPS) berpengaruh positif dan signifikan terhadap volatilitas harga saham; (2) Debt to Equity Ratio (DER) berpengaruh positif dan signifikan terhadap volatilitas harga saham; (3) Inflasi berpengaruh positif dan signifikan terhadap volatilitas harga saham; (4) Nilai tukar rupiah berpengaruh positif dan tidak signifikan terhadap volatilitas harga saham; (5) Earning Per Share (EPS), Debt to Equity Ratio (DER), Inflasi, dan Nilai Tukar Rupiah secara simultan berpengaruh signifikan terhadap volatilitas harga saham PT Bank Panin Dubai Syariah Tbk.

Kata Kunci: Debt to Equity Ratio (DER), Earning Per Share (EPS), Inflasi, Nilai Tukar Rupiah, dan Volatilitas Harga Saham

ABSTRACT

Thesis with the title "The Effect of Earning Per Share (EPS), Debt to Equity Ratio (DER), Inflation, and Rupiah Exchange Rate on the Stock Price Volatility of PT Bank Panin Dubai Syariah Tbk." written by Laili Rohmatul, NIM 12401173202, Faculty of Economics and Islamic Business, Department of Islamic Banking, Tulungagung State Islamic Institute, Supervisor Dr. H. Mashudi, M.Pd.I.

This research motivated by the stock price which is a benchmark for development of a company. Where the higher the stock price, the better development of a company. The range of changes in stock prices experienced at a certain time is called stock price volatility. Stock prices volatility influenced by several factors, both from the company's internal factors and the company's external factors.

The purpose of this study are (1) to test the effect of earnings per share on the stock price volatility of PT Bank Panin Dubai Syariah Tbk., (2) to test the effect of debt to equity ratio on the stock price volatility of PT Bank Panin Dubai Syariah Tbk., (3) to test the effect of inflation on the stock price volatility of PT Bank Panin Dubai Syariah Tbk., (4) To test the effect of the rupiah exchange rate on the stock price volatility of PT Bank Panin Dubai Syariah Tbk. (5) To test the effect of earnings per share, debt to equity ratio, inflation and rupiah exchange rate simultaneously on the stock price volatility of PT Bank Panin Dubai Syariah Tbk.

This study uses a quantitative approach with the type of associative research. The number of samples in this study were 28 which were quarterly data of PT Bank Panin Dubai Syariah Tbk. 2014-2020 period. The sampling technique used is non- probability sampling with purposive sampling method. While the data collection method using secondary data that analyzed using multiple linear regression to prove the research hypothesis.

The results of research conducted with SPSS 16.0 show that: (1) Earning Per Share (EPS) has a positive and significant effect on stock prices volatility; (2) Debt to Equity Ratio (DER) has a positive and significant effect on stock prices volatility; (3) Inflation has a positive and significant effect on stock prices volatility; (4) The rupiah exchange rate has a positive and insignificant effect on stock prices volatility; (5) Earning Per Share (EPS), Debt to Equity Ratio (DER), Inflation, and Rupiah Exchange Rate simultaneously has a significant effect on the stock price volatility of PT Bank Panin Dubai Syariah Tbk.

Keywords: Debt to Equity Ratio (DER), Earning Per Share (EPS), Inflation, Rupiah Exchange Rate, and Stock Price Volatility